



THE PROTECTION SPECIALISTS
The Leaders in Protected Investments

September 2011

Dear Client,

There is no doubt that the last few years have been something only the story books will be able to relive, as we go through a financial era last seen in the 1930s. We are witnessing a financial catastrophe that will be looked upon with amazement.

The question you should be asking yourself, is whether your financial position will be looked upon the same way, whether you were one of those investors, brokers, or life savers that rode the sub-prime crisis and had a positive story to tell, or not.

Choosing which investment vehicle you will be taking is a tiresome and endless job. Finding an investment vehicle that fits your required needs, can be a tough challenge in the face of uncertainty. What is reassuring is that there are investment vehicles (funds) that are designed and managed to deal with such uncertainty. Contego Asset Management presents itself as a company working in the niche market of protected investments, where protecting your downside risk is what we specialise in.

This document will outline what the Contego B2 Protected Income Fund can offer you as your investment vehicle through these turbulent times.

Managing your portfolio and financial needs comes down to a few basic ideals;

Capital preservation, Capital growth, Preservation of that growth and a Competitive income distribution. The Contego B2 Protected Income Fund presents a solution to these universal requirements. Points worth noting when looking at the Contego B2:

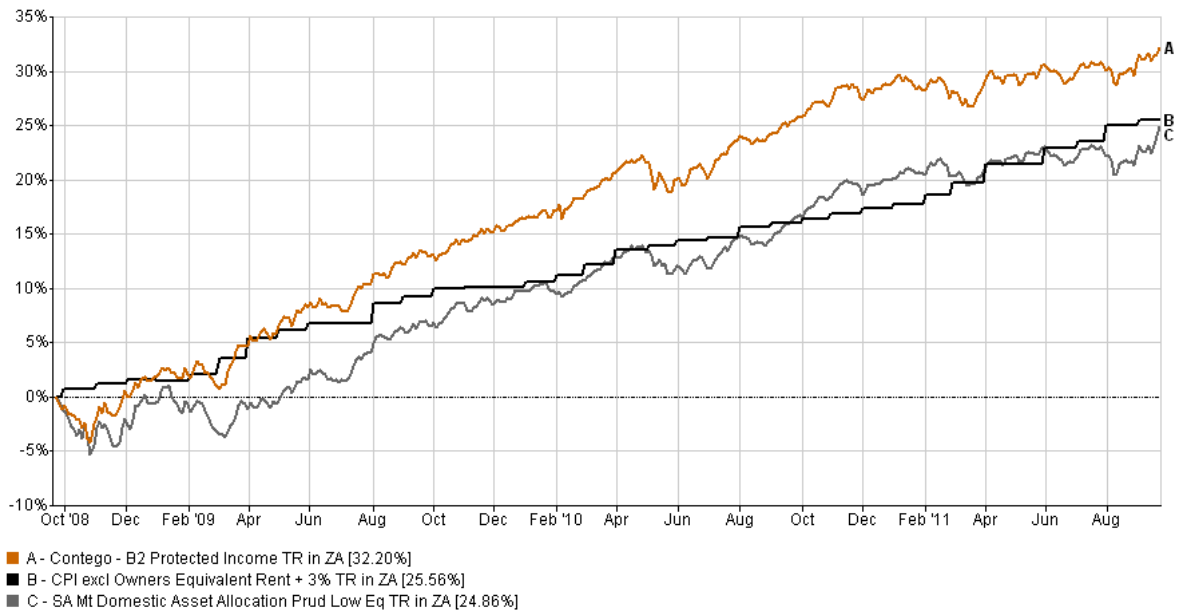
- Better than Money Market Distributions (Quarterly)
- 20% non-taxable distribution
- Less risk than bonds (two thirds)
- Inflation-beating returns (Benchmark - CPI + 3%)
- Protected Equity component (30%) - protected upside participation
- Drawdown period: 3 months (Fund Sector: 18 months)
- First in its sector for Historical Yield: 7.23% (Prudential Low Equity)
- Top 10 yield amongst the Fixed Interest Variable Specialist sector

A unique mix of assets alongside a proprietary protection methodology allows this fund to provide capital gains and preservation alongside competitive distributions.

Contego B2 Protected Income Fund - Breakdown

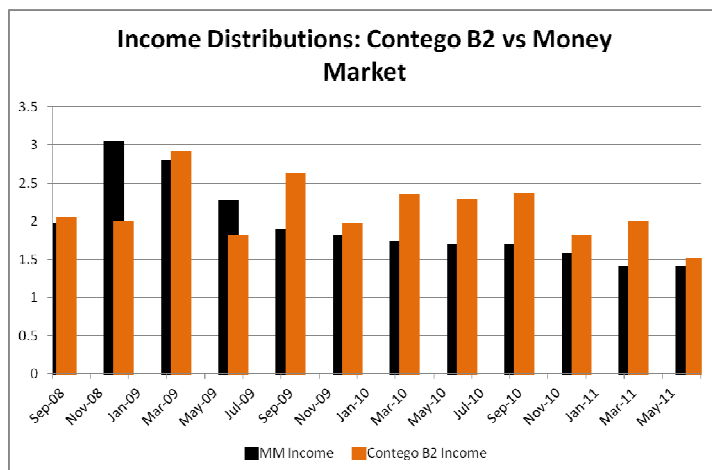
Bonds 32.50%	Shares 23.70%	M Markets 19.50%	Prefs 8.00%	OffShore 5.00%	Cash 5.00%	Property 4.00%	B5 2.00%	Der 0.30%
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Contego B2 - Historical Performance (1 Aug 2008 to 21 Sep 2011)

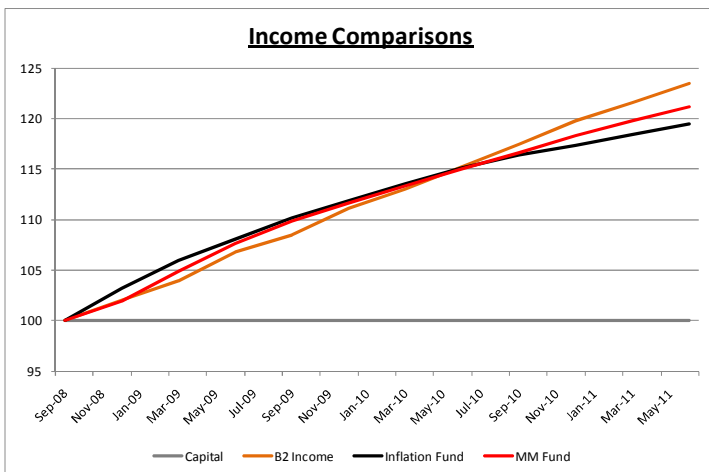


22/09/2008 - 21/09/2011 Data from FE 2011

From the above graph, you can see the Contego B2's outperformance of the relative benchmark and sector have been consistent, while the quarterly distributions (viewed on the right) have maintained a competitive rate when compared to a Money Market fund.



Comparing the cumulative quarterly distributions of the Contego B2 versus a Money Market and Inflation Linked fund (viewed below) shows us the Contego B2's inflation beating distributions over the three year period. The Contego B2's distributions alone compensate for inflation, allowing the potential capital appreciation provided by the protected equity to better



the total return. The protected equity allows the investor to maintain the required risk-return profile due to the careful management of the proprietary protection methodology.

The inclusion of the Contego B2 Protected Income fund as a core building block, allows the portfolio the upside potential with a lowered risk profile alongside

decreased negative periods and drawdown's.

Understanding that the Contego B2 offers a unique solution ideal for almost any investment portfolio profile is understanding that whether you are retired or saving for your future, this fund will provide you with the required risk-return profile you seek.

CONCLUSION

Whether you are looking for an aggressive income fund or a conservative/low risk stable fund, the Contego B2 will satisfy both those needs. With better income payments than an equivalent money market investment, a lower risk rating than the All Bond Index and an inflation-beating total return, the Contego B2 can be applied in a number of ways to suit your required needs.

If you have any further questions, please feel free to contact me.

Kind Regards,

Glaxton Robinson

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